

## RACING VENTURE FUNDING

2014

GOAL 150,000

30 SHARES

FULL SHARE

Full voting rights

Unlimited access to filly

Private photo session with filly

Weekly meetings

Social events

Front line winner circle

Preferred seating at the races

HALF SHARE

Weekly meetings

Individual photo with filly

Social events

FIFTH SHARE

Weekly meetings

Social events

Group photos

## EXPENSES

PURCHASE PRICE 35000

SALE EXPENSES 5000

COMMISSION 5% of purchase price

TRAINING CAMDEN 2500 per month

TRAINING TRACK 3500 per month

LEGAL 2500

ACCOUNTING 2500

INSURANCE 3% of purchase price

MEDIA/EVENTS 5000

ADMINISTRATIVE 5000

The goal is to have no expenses the first year and also to have a substantial cushion to cover unforeseen expenses such as a veterinary issue. This is an overview and distribution will be adjusted as real costs are determined and new categories recognized.

After the first year, expenses will be billed quarterly. Since the big ticket item, the filly, will be behind us the charge could easily be 500 a quarter per share. Any money left over from first year will be carried forward first to cover expenses. Any earnings will be distributed to shareholders as soon as proceeds are available. Managing partner receives 5% of earnings.

The year starts whenever the filly goes into training in Camden. The year for Minimambo started November 1, 2013 and will end October 31, 2014.